

Minutes of the USTA NorCal Budget and Finance Committee Meeting October 7, 2024

NOTE: The minutes were approved on Feb. 11, 2025

Nancy DeSchane, chair of the Budget & Finance Committee, called the meeting to order at 8:01pm and roll call was conducted. The meeting was held by Google Meet video conference.

Committee Members Present: Nancy DeSchane (chair), Jason Scalese, Jack Walker, Shaun Chaudhuri

USTA NorCal Staff Present: Summer Verhoeven (Executive Director), Darren Wenger (Dir. of Operations and Strategy), Bernadette Lange (Controller)

Guests Present: Pamela Sloan (President), Christine Costamagna (President-Elect)

- 1. Discussion Topic – 2025 USTA NorCal Budget:** The committee met and reviewed the 2025 USTA NorCal budget draft that was originally presented distributed for review on September 24-25. Sr. Management provided an update on the status of the budget and changes since it was last reviewed and discussion along with answering questions from members. Staff provided details regarding the 2-3 year USTA Growth Catalyst Fund (GCF) grant programs for Officials and Advocacy initiatives and explained how the money is forecast to be spent over the next 2-3 years. The revenue from these grant programs was recognized in 2023 and expenses related to the program will be incurred from 2024 – 2026 which will lead to a projected deficit in 2025. After discussion, the committee was comfortable recommending a deficit 2025 budget due to the USTA GCF program

Following discussion, the following motion was duly made by Jack Walker, seconded by Nancy DeShane, and approved by a vote of 4 in favor, 0 opposed, 0 abstentions, and 0 recusals.

RESOLVED: that the Budget and Finance Committee recommends approval of the 2025 USTA Northern California Budget as presented to the Committee on October 7, 2024.

There being no further issues or discussion to come before the committee, the meeting was adjourned at 8:40 PM.