

NOTE: *The minutes were approved on August 19, 2024.*

Nancy DeSchane, chair of the Budget & Finance Committee, called the meeting to order at 8:04pm and roll call was conducted. The meeting was held by Google Meet video conference.

Committee Members Present: Nancy DeSchane (chair), Jason Scalese, Jack Walker, Frank Li, Karen Chen

USTA NorCal Staff Present: Summer Verhoeven (Executive Director), Darren Wenger (Dir. of Operations and Strategy)

Guests Present: Pamela Sloan (President)

1. **Approval of Minutes** - The Committee considered approval of the minutes of the meeting held January 15, 2024. The following motion was duly made by Nancy DeSchane, seconded by Karen Chen, and approved by a vote of 5 in favor, 0 opposed, and 0 abstentions.

RESOLVED: That the minutes of the Budget and Finance Committee meeting held January 15, 2024 be approved as presented.

2. **Review of Financial Statements:** The committee reviewed the latest financial statements as of the time of the meeting which were April 30, 2024.
3. **Action Item Review – Budget Requests:** The committee reviewed two action items being presented by Junior Counsel that were due to be presented to the Board of Directors at the June 19, 2024 meeting. After review of each item, a straw poll was taken of which the results are outlined below:

i. Tournament Assistance Grants (TAG)

- Straw Poll Results: 5 in favor, 0 opposed, 0 abstentions, and 0 recusals
 - While a majority of the committee supported funding this program in 2024, the committee was undecided on funding the program in 2025. There was concern about the cost of the program in 2025 and beyond as the 2025 organizational budget has not been created at the time of the meeting. The recommendation to the board was to support the program in 2024 but to have further discussions about supporting the program in 2025 at a later date.

ii. Junior Performance Award Grants

- Straw Poll Results: 0 in favor, 5 opposed, 0 abstention, and 0 recusals
 - A majority of the committee felt this program wouldn't be as impactful as other grant programs brought before the committee in the past. The committee had concerns about the impact on the growth of tennis in the section that this program would have for the amount spent on the grant program. The committee requested their feedback be sent back to Junior Council for assistance in further development of the proposal for future consideration.

4. **2025 Budget Creation Timeline & Review Meeting:** The committee discussed establishing a date(s) to review the 2025 budget with NorCal staff and Committee Chairs. It was agreed upon to hold the annual budget review meeting on September 24th and 25th. The time of the budget review meetings and if it would be held in person or virtually would be established at the next committee meeting.

There being no further issues or discussion to come before the committee, the meeting was adjourned at 9:32pm.